

New York Job Development Authority  
Interest Rates for New Loans as of

July 01, 2009

Term	JDA Tax Exempt Rate	JDA Taxable Fixed Rate
5 Year	4.35%	5.81%
7 Year	4.93%	6.45%
10 Year	5.63%	7.15%
15 Year	6.21%	7.71%
20 Year	6.72%	7.99%

  

Rate	Tax Exempt JDA Variable	Taxable JDA Variable Rate
	2.25	2.45%

\*Variable Rates change in January and July.

The next reset date for variable rate loans will be Jul 1, 2009.

Please Note:

1. JDA is a fixed asset lender; loans can be made on real estate, machinery, and equipment only.
2. Real estate loans are generally secured by a second mortgage on the property being financed (subordinate to a first mortgage of no more than 50% of the total project cost.)
3. Machinery and equipment loans are secured by a proportionately co-equal first lien position with other lenders.
4. The term of the JDA loan is generally the same length as the bank or other loan.
5. The interest rate on a loan is determined at the time of the loan closing.

For additional information please contact your local Empire State Development Regional Office.